



What You Get

- The ability to setup multiple repayment plans
- The ability to set different interest rates for each repayment plan
- An amortization schedule that can be shared with consumers prior to finalizing the agreement
- Automatic processing of the monthly installment and addition to the credit card minimum payment
- Installment details on the cardholder statement and in the Euronet User Interface

Provide Repayment Options to Cardholders While Earning More Interest

Cardholder Initiated Installments is an optional credit card feature that provides the ability for cardholders to select a portion of the account balance and request an installment arrangement. Once approved, an amortized deferred payment plan is created on the credit card account. Interest is added to the amount being deferred and is amortized over the repayment period.

The cardholder either contacts the bank, selects the option from one of the bank's channels, or is offered the service by a bank representative. Once approved, an amortized deferred payment plan is created on the credit card account for the selected repayment period.

Multiple repayment period options are available with the option to charge a different interest rate based on the number of months. Repayment of the deferred agreement can occur anytime during the agreement period with the balance and interest due provided with a payoff option. The entire deferred agreement amount can be made immediately due for delinquent accounts.

Each month's payment is added to the credit card account's minimum payment automatically by the credit card billing processing.

Benefits

- Cardholder convenience
- A budgeting tool within the credit card system
- Increased interest income
- Use web services/APIs to offer cardholder initiated installments from multiple channels
- Delinquency prevention by setting different repayment plans
- Delinquency management tool for setting up repayment plans for hard delinquency

Services

Licenses, services, and a project are required to setup Cardholder Initiated Installments. The solution is available to customers at **itm** release 4.5 and higher. Contact your Euronet Sales or Account Manager for more information.

Bottom Line

Create a differentiator offering and provide options to your cardholders while earning more interest. Introduce a new tool for delinquency repayment management. Euronet's Cardholder Initiated Installments can be a welcome change for you and your cardholders that can be initiated via any channel.

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